Baltimore and Ohio Rail Road Company.

OFFICE OF THE BALTIMORE AND ONIO RAIL ROAD Company, February 12th, 1833.

PHILIP E. THOMAS, ESQ.

President.

SIR:—I respectfully submit to you the accompanying papers, prepared in pursuance of instructions received from you, and presenting an account of the amount of capital received and disbursed by this company, since its organization, together with an account of the receipts and expenditures for transportation, to the 1st instant, as well as the

amounts divided among the stockholders, viz:-

A, being the documents relating exclusively to the transportation on the road, and exhibiting, in No. 1, the receipts from each source of revenue—in No. 2, the expenses of transportation, including the repairs of the Rail Road, and of the wagons and carriages used upon it, as well as the pay of the several officers, agents, and servants, of ever discription, employed in those services, together with the estimated annual depreciation in value, and the cost of the renewal, of the horses employed in the transportation on the road.—No. 3, will further exhibit the amount of ne profit which has accrued each year, and the sums divided therefrom among the Stockholders, together with the surplus revenue remaining on hand at the above named period.

The paper marked B, will exhibit the amount expended for the construction of the Rail Road, and the various in cidental charges appertaining to that account, amounting

in the aggregate to \$2,146,755 $\frac{2\sqrt{5}}{100}$.

In the account marked C, is presented several items paid by this company, being for services not connected with the construction of this Road, as in the case of the cost of sur vevs for a Rair Road to Washington, or for expenses incur red by the circumstance of this being the first work of the